**GREATER KROTZ SPRINGS PORT COMMISSION**

 **REGULAR MONTHLY MEETING**

 **AUGUST 03, 2020**

The Regular Monthly Meeting of the Greater Krotz Springs Port Commission was held on Monday, August 03, 2020, at 5:00 p.m. at the office of the Greater Krotz Springs Port Commission in Krotz Springs, Louisiana. The following Commissioners were present, which constituted a quorum:

 **COMMISSIONERS PRESENT:** Batiste, Carter, Cornelius, DiCapo, Haynes, Leger, Reed, Thibodeaux, Thompson, and Vidrine.

**COMMISSIONERS ABSENT:** Soileau

**OTHERS PRESENT:** Cindy Stelly and Jacque Pucheu, Jr..

Commissioner Senic Batiste called the meeting to order. Commissioner Monita Reed led the Prayer and the Pledge of Allegiance was recited by everyone.

**APPROVE MINUTES OF JULY 06, 2020:**

**MOTION:** REED **SECOND:** CARTER

A motion was made by Monita Reed and seconded by Cheryl Carter to approve and accept the JULY 06, 2020 Regular Meeting Minutes as written. All Commissioners present agreed unanimously.

**INDUSTRIAL INDUCEMENT COMMITTEE REPORT:**

 **MOTION:** REED **SECOND:** THOMPSON

A motion was made by Monita Reed and seconded by Bill Thompson to approve and accept the JULY 13, 2020 Industrial Inducement Committee Meeting minutes as written. All Commissioners present agreed unanimously.

**EXECUTIVE COMMITTEE REPORT:**

 **MOTION:** VIDRINE **SECOND:** REED

A motion was made by Ken Vidrine and seconded by Monita Reed to approve and

accept the JULY 20, 2020 Executive Committee Meeting minutes as written. All

Commissioners present agreed unanimously.

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**OTHER BUSINESS:**

**REVIEW & ATTESTATION:**

Cindy is getting all information together to submit to John Dowling to begin the Review & Attestation for fiscal year ending June 30, 2020.

**CD INVESTMENTS:**

 As Board approved, the 5 new CD investments are complete with St. Landry Homestead. All Commissioners had a copy of the updated CD sheet in their packets as well as an updated pledge report.

**DELEK DOCKS:**

Port Attorney Jacque Pucheu reported that on July 20th there was a meeting with Delek representatives and DOTD on the repair of the docks. The PPP Grant for the 5.1 million dollars can be switched over from Dock 3 to Dock 1 if Delek, in the application, meets certain requirements from the State. If all requirements are met and the Port Board agrees, the grant money can be placed for Dock 1. The Port does not own that property so the Port would have to acquire some of the 2.6 acres where Dock 1 is located to make it eligible to use the grant funds there. DOTD would pay 90% of the shoreline improvements up to the approved 5.1 million dollars in grant money. All grant monies would have to funnel through the Port since this is funds from the Port Priority Program. In addition, the PPP Grant does not cover engineering fees. An engineer would have to be hired to oversee the project to make sure the grant monies are spent as outlined in the application. The Port would need to have a contract with Delek that they would agree to cover any expenses not covered by the state grant such as engineering fees or any expenses above the approved 5.1 million dollars. In conversations the following week that Jacque and Cindy had with Michael Lewis and Michael Ralsky, Delek would be willing to do a letter of credit or whatever is necessary to make the Port comfortable that funds would be available to cover the expenses above the guaranteed grant funds. The Port has two issues to decide on. The first being, is the Port willing to take ownership of some of the property where Dock 1 is located and have ownership of the property for at least 20 years. The second, is the Port willing to move forward with a DOTD Grant where all the financial responsibility is put on the Port.

 **MOTION:** DICAPO **SECOND:** REED

A motion was made by Paul DiCapo and seconded by Monita Reed that due to the

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concern of Covid-19 and how it effects the State budget, the Port will table the discussion on the transfer of the DOTD Grant from Dock 3 to Dock 1. All Commissioners present agreed unanimously.

The next meeting date was scheduled for September 14, 2020. There being no

further business, Commissioner Monita Reed motioned for the meeting to adjourn, seconded by Commissioner Paul DiCapo.

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 **CINDY STELLY, SECRETARY**